





California housing market holds steady

Source: CALIFORNIA ASSOCIATION OF REALTORS®

Existing, single-family home sales totaled 404,240 in October on a seasonally adjusted annualized rate, up 0.1 percent from September and up 1.9 percent from October 2018.

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Renting a single-family house just got more expensive

Source: CNBC

The supply of rental homes is shrinking, and that continues to push rent prices higher, particularly on the lower end of the market.

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Housing could buoy economy in 2020

Source: REALTOR® Magazine

Fannie Mae economists have upgraded the economic outlook for the upcoming year, and a big reason behind that is expected growth in the housing market.

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Millennials still want single-family homes, even if it means a long commute

Source: Redfin

While some data suggests that housing density is starting to prevail in certain cities, the vast majority of Americans still want a singlefamily home with a yard, even if it means sacrificing proximity to work.

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WE'RE OBSESSED with One Question, Six Answers in the new California Real Estate magazine. Have you <u>read it</u> yet?

Fewer homeowners are burdened by housing costs — but there's a catch

Source: MarketWatch

Only 20.9 percent of homeowners with a mortgage were cost-

burdened as of 2018, down from 28.8 percent a decade earlier, but fewer people actually own their homes.

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New study finds Amazon delivers high home prices

Source: Realtor.com

Dramatic inventory shortages, blistering pace of sales and soaring home prices continue one year after Amazon HQ2 announcement.

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