



Half of home buyers with kids purchase based on school district

Source: HousingWire

A recent report from NAR reveals that 50 percent of buyers with children select a neighborhood based on its convenience to schools.

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FHA will now back loans on condo units in complexes that lack agency

approval

Source: San Francisco Chronicle

In the past, buyers could not get an FHA-backed loan on a condo unit unless the whole complex had FHA approval, but only 6.5 percent of the approximately 150,000 condo complexes in the country had that approval. The new approval process goes into effect on October 15.

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The banner features a dark wood background with a stack of orange gift cards on the left, a Home Depot logo on the right, and a small graphic of a flag with the letters 'MAY'.

California home sales lose steam in June despite lower mortgage rates

Source: CoreLogic

After strengthening modestly this spring amid falling mortgage rates, California home sales downshifted in June, when activity fell 10 percent below a weak June 2018.

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New-home supply sees biggest decline in 6 years in Q2 2019

Source: Redfin

The latest data suggest a moderating market for new-construction homes, with prices down slightly and sales posting a small increase as builders adjust their inventory to meet demand for more affordable homes.

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Prices paid for building materials increase in July

Source: National Association of Home Builders

Prices paid for goods used in residential construction increased by 0.7 percent in July (not seasonally adjusted).

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Mortgage rates rise after tariff delay

Source: Mortgage News Daily

Headlines regarding the delayed implementation of several recently announced tariffs caused mortgage rates to rise slightly, from 3.60 percent to 3.75 percent.

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