





## Calif. home sales retreat in June, but 2019 forecast is revised upward

Source: CALIFORNIA ASSOCIATION OF REALTORS®

Existing, single-family home sales were down 4.2 percent from May and down 5.1 percent from June 2018, but the market outlook has shown improvement since the first quarter.

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#### Bidding wars are heating up again

Source: CNBC

The dull days of summer may be over sooner than expected in the nation's housing market.

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### Mortgage rates remain stable

Source: Freddie Mac

Rates have moderated and remain at nearly three-year lows, which is good news for buyers looking to purchase a home before school starts.

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# Housing industry embraces fintech to drive down mortgage closing times

Source: HousingWire

Home buyers are closing on their home loans 11 days faster than they were in 2018.

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### Owners spend more to spruce up newer homes than older homes

Source: REALTOR® Magazine

Homes may be aging in the U.S., but don't assume the age of a home is prompting more spending.

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## How the national mood factors into real estate decisions

Source: Forbes

It's not always that buyers can't afford to buy; rather, the mood of the country doesn't encourage the sort of optimism of which buying a home is an expression.

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