

LEADING THE WAY ... * IN REAL ESTATE MARKET NEWS





Homeowners are less costburdened than renters

Source: REALTOR® Magazine

Since 2005, the monthly cost to rent a single-family home has risen significantly, while the monthly principal-and-interest mortgage payments of homeowners dropped slightly.

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It's easier than it's been in years to get a government-backed mortgage

Source: HousingWire

The government has made mortgage credit more readily available in the last few months than it has been at any point over the last 10 years.

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U.S. new home sales rise to 16month high

Source: Bloomberg

Sales of new U.S. homes unexpectedly rose 4.5 percent in March to a 692,000 annualized pace that exceeded all estimates.

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HOMEBUYERS GO CRAZY

over these on social media!

Bay Area market showing signs of normalcy

Source: ABC News

There are signs of hope for potential home buyers in the Bay Area. Inventory is up, and in the South Bay, home values have dropped at least a small amount.

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HELP US DISCOVER THE NEXT RISING STAR!

The Rising Star Awards highlight elite, new talent entering the industry. Nominations are now being accepted through May 29. <u>Click here</u> for full requirements and application.

Living longer with parents might hinder young adults' long-term financial success Source: The Urban Institute

Young adults who live with their parents between ages 25 and 34 are significantly less likely to be homeowners 10 years later. Given the wealth-building benefits of homeownership, living longer with parents may hurt young adults financially in the long-term.

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California added jobs in March

Source: The Los Angeles Times

California added jobs at a modest rate in March, particularly in construction and manufacturing.

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