

LEADING THE WAY ... * IN REAL ESTATE MARKET NEWS





UCLA forecasts cooling housing market into 2020

Source: CNBC

While job growth and the California economy remain strong, weakness is apparent in the state's housing market and it is likely to cool further going into 2020.

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Senior renting jumps 43 percent in 10 years

Source: Housing Wire

RentCafé's data shows that renters aged 60 and over grew by 43 percent over 10 years, from 6.55 million in 2007 to 9.37 million in 2017, outpacing their younger counterparts in renter growth.

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Cities ranked on housing vacancies

Source: Realtor® Magazine

San Jose, San Francisco and Los Angeles have some of the lowest vacancy rates of America's 50 largest metro areas, according to new data from LendingTree.

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San Diego home sellers slashing prices

Source: The Los Angeles Times

San Diego County had the second-most home price reductions in the nation so far in 2019, said research from real estate website Trulia.

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Where homes sell fastest

Source: Realtor.com

Its median home prices may have fallen and the number of homes

for sale on the market has climbed, but San Jose remains the most competitive market.

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Mortgage rates sink to lowest level in more than a year

Source: The Washington Post

According to the latest data released Thursday by Freddie Mac, the 30-year fixed-rate average tumbled to 4.31 percent. It was 4.41 percent a week ago and 4.44 percent a year ago.

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