



Report: 500 years for Bay Area cities to reach housing goals

Source: The Mercury News

Housing construction in California is lagging so badly, it would take some towns and cities centuries at their current construction pace to meet state goals to build homes for low- and middle-income families, according to a new analysis.

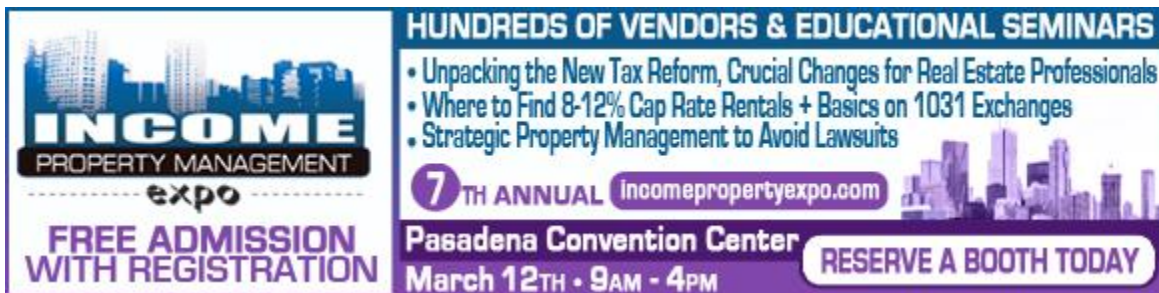
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SoCal home sales plunge in January

Source: *The Los Angeles Times*

The sluggish Southern California housing market took another hit in January, with sales plunging 17 percent from a year earlier, according to CoreLogic.

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The cities where you need a six-figure income to buy

Source: *Forbes*

California cities make up the top four major markets in the nation where you'll need to earn well over \$100,000 to buy a house, according to a recent analysis from a mortgage data provider.

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Millennials report buyer's remorse

Source: CNBC

Nearly two-thirds, or 63 percent of millennial homeowners surveyed by Bankrate.com said they had regrets about buying. That is more than any other age group and nearly double the regret rate of baby boomers.

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'Bank of Mom and Dad' on the rise

Source: REALTOR® Magazine

A new study suggests that if families were considered a financial

institution, the “Bank of Mom and Dad” would be the seventh largest mortgage lender in the country.

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Mortgage rates stay subdued

Source: Market Watch

The 30-year fixed-rate mortgage averaged 4.35 percent in the past week, mortgage guarantor Freddie Mac reports. That figure was unchanged from the prior week and the lowest in a year.

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