





# California cities among world's 10 most expensive

Source: Housing Wire

California is the only U.S. state to feature in a list of the top ten least affordable housing markets in the world, with San Jose ranking number five, Los Angeles number six and San Francisco number eight.

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# Some L.A. buyers are convinced that prices have peaked

Source: The Los Angeles Times

Real estate professionals report that a growing number of people who could buy in the current market have decided they don't want to pull the trigger at the top.

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#### SF's building boom to slow in 2019

Source: The San Francisco Chronicle

Higher construction costs, escalating fees, a softening market and increased interest rates have persuaded many builders to wait on the sidelines in 2019.

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### L.A. condo sales sluggish

Source: Curbed

The total number of condos and townhomes sold in December across all of Los Angeles County dropped 24 percent since the year prior, according to data from the CALIFORNIA ASSOCIATION OF REALTORS®.

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## Disaster turns Chico into a boomtown

Source: NBC News

The city is still adapting to housing crunch so extreme that it was recently named the hottest real estate market in America.

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#### Applications fall as rates rise

Source: CNBC

The average contract interest rate for 30-year fixed-rate mortgages with conforming loan balances increased to 4.75 percent from 4.74 percent.

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